

Notes to the financial information

Amount in OMR

1 The accounting policies applied in the unaudited condensed interim information are the same accounting policies as applied to financial statements of the company for the full year 2024, as approved on 03 Feb 2025.

2 The unaudited condensed interim financial information has been prepared in accordance with IAS 34. This does not include all the information required for full annual financial statements and should be read in conjunction with the financial statements for the year ended 31 December 2024.

3 Inventories	30-Jun-2025	30-Jun-2024
Raw materials	1,230,913	1,124,474
Work in progress	27,876	49,266
Finished goods	289,171	222,863
Stores and spares	127,462	106,957
	1,675,422	1,503,560
Less: Provisions for slow moving and obsolete inventories	(187,422)	(187,032)
	1,488,000	1,316,528
4 Trade & other receivables	30-Jun-2025	30-Jun-2024
Trade receivables	955,747	930,875
Less: Provisions	(106,485)	(110,683)
	849,262	820,192
Other receivables & prepayments	93,822	298,673
	943,084	1,118,865
5 Trade & other payables	30-Jun-2025	30-Jun-2024
Trade creditors	376,663	419,408
Other payables and accruals	386,248	333,368
	762,911	752,776

Notes to the financial information contd...

Amount in OMR

6. Term loan and bank borrowings

	30-Jun-2025	30-Jun-2024
Total Term loan	-	2,623
Includes current portion payable within one year	-	2,623
Non-current portion of term loan	-	-

Working capital

LTR balance	-	-
Overdraft	-	17,079
Total working capital	-	17,079

7. Lease Liability - ROU Assets

	30-Jun-2025	30-Jun-2024
Lease liability - ROU Assets	185,778	190,223
Includes current portion payable within one year	5,450	5,133
Non-current portion of lease liability - ROU Assets	180,328	185,090

8. Segment information

The company has only one reportable segment comprising of manufacturing of sewing threads. The CEO reviews different internal management reports at least on a monthly basis. All the relevant information relating to the assets, liabilities, revenue and expenses are disclosed in the statements of financial position, comprehensive income, cash flows and notes to the financial statements.

Total sales to the external customers are analyzed as under:

	30-Jun-2025	30-Jun-2024
Local Sales	426,463	366,711
Exports	1,947,052	1,723,055
Total	2,373,515	2,089,766

Region wise company's exports were as follows:

	30-Jun-2025	30-Jun-2024
Asian countries	647,528	475,233
Middle East & African countries	690,039	691,751
Other GCC countries	609,485	556,071
Total	1,947,052	1,723,055

Notes to the financial information contd...

	30-Jun-2025	Amount in OMR 30-Jun-2024
9 Cost of sales		
Cost of raw materials	1,187,070	973,318
Employee costs	221,124	235,322
Labour Charges	82,171	66,220
Depreciation	28,461	22,212
Amortization	5,284	5,299
Factory overheads	17,289	19,993
Utilities	94,929	85,436
Repairs and maintenance	24,261	18,306
Rent	3,089	3,090
	1,663,678	1,429,196
10 Distribution expenses		
Courier charges	9,163	7,066
Employee costs	78,570	73,786
Freight and export handling	176,567	106,106
Export insurance	2,294	2,186
Travelling expenses	5,620	7,558
Vehicle rent, repair and maintenance	6,234	8,433
Utilities	2,208	2,118
Advertisement, sales promotion	4,194	13,105
Miscellaneous expenses	1,216	43,086
	286,066	263,444
11 Administrative and general expenses		
Employee costs	60,614	57,378
Depreciation	14,143	7,850
Legal and professional charges	17,109	19,663
Directors' meeting sitting fees& remuneration	6,900	6,900
Vehicle running expenses	1,196	1,067
Advertisement	520	520
Printing and stationery expenses	2,091	2,997
Repairs and maintenance	950	1,935
Utilities	1,478	1,368
Other expenses	7,336	7,728
	112,337	107,406
12 Finance Expense		
Interest on long term loan	-	347
Interest on bank borrowing	5,746	9,459
Bank Charges	6,698	10,428
	12,444	20,234

Notes to the financial information contd...

Amount in OMR

13	Income tax expenses	30-Jun-2025	30-Jun-2024
	Deferred tax provision	(3,868)	(1,655)
	Income tax provision	45,836	41,479
		41,968	39,824
14	Details of related party transactions and balances	30-Jun-2025	30-Jun-2024
	Board of Directors – meeting expenses	6,900	6,900
15	The details of major shareholders who own 10% or more of the company's shares:		
	Name of the shareholders [% holding]	30-Jun-2025	30-Jun-2024
	Qais Omani Est. LLC [18.96%]	334,111	310,801
	Muscat Overseas Co. LLC [17.55%]	309,320	287,740
	Al Barij International LLC [12.45%]	219,456	204,145
	Masterbaker Marketing Ltd [11.86%]	208,993	194,413
16	Previous year's figures have been re-grouped, wherever necessary.		
17	There are no material events subsequent to the interim period ended 30 June 2025 till approval of this financial statements.		